



AGRAWAL ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS

`Achal', Justice Narain Path, Nageshwar Colony, Boring Road, Patna-800001
Phone: 0612-2524020/2527242 Mob No: 9431881950 Fax: 0612-2527242 E-Mail: aanilpatna@gmail.com

AUDITORS' REPORT

We have audited the attached Balance Sheet of **UM SAMAJ VIKASH PARISHAD, Regd. Office at 141/83, POST – ASHOK NAGAR, DIST. – Gaya** and Administrative Office at H/O Bhagwan Pandey, **behind Digha Police Station, Digha, Patna – 800 011** as at **31st March, 2018** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

1. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Assessee in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
3. An audit involves performing to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
5. **We report that**
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;



- (ii) In our opinion, proper books of account as required by law have been kept by the concern so far as appears from our examination of those books;
- (iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account ;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts (financial statements), read with notes thereon, if any, give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) In the case of the Balance Sheet, of the state of affairs of the assessee as at March 31, 2018
- b) In the case of the Income and Expenditure account of the excess of Income over Expenditure of its accounting year ending on that date.

Patna,
Dated: 15th May, 2018

For AGRAWAL ANIL &
ASSOCIATES
Chartered Accountants


(CA A. K. Agrawal)

PARTNER

Mem No. 071338



UM SAMAJ VIKASH PARISHAD, GAYA
 UNIT - BUDDHA INSTITUTE OF TECHNOLOGY, GAYA
 (Including Head Office)
 BALANCE SHEET AS AT 31ST MARCH, 2018

LIABILITIES		ASSETS	
	AMOUNT		AMOUNT
GENERAL FUND			
Opening Balance	93060628.98	FIXED ASSETS	70084270.40
Less :		(Schedule - A)	
Excess of expenditure over Income transferred from Income & Expenditure Account	2387707.79	CURRENT ASSETS	
		Cash-in-hand	60153.00
		(As certified and as per the book)	
		SUNDRY DEBTOR	308567.00
SECURED LOANS		Cash at Bank	
Term Loan from	361716.03	In Savings A/c with	
State Bank of India, Gaya		State Bank of India, Gaya (6102772752)	263486.59
(Against hypothecation of Vehicle - Safari)		State Bank of India, Gaya (51031351964)	18857.05
In Over Draft A/c with	1012768.50	Bank of India (6450)	140610.42
State Bank of India, Gaya (61184302712)		Bank of India, Gaya (448010100008566)	6518.67
UNSECURED LOANS			429472.73
Awadhesh Kumar	1500000.00	In Current A/c with	
		Bank of India (0081)	19499.43
		Bank of India (0083)	7143.04
CURRENT LIABILITIES & PROVISIONS		In Fixed Deposit with	
Sundry Creditors	125000.00	State Bank of India, Gaya	5244599.26
Budha Institute of Education		Add : Interest accrued	2738287.04
		Teacher's Training College	7982886.30
		(Now Buddha Multiplex Hotel & Management)	
TDS Payable	15742.00	State Bank of India, Gaya	2400000.00
Audit Fee Payable	46000.00	Add : Interest accrued	0.00
Fee in Advance	5696355.00		2400000.00
Salary Payable	614123.00	Bank of India, Gaya	63866.17
		Add : Interest accrued	0.00
			63866.17
			10446752.47
NOTES TO ACCOUNTS		LOANS AND ADVANCES	
(Schedule - B)		Advance receivable in cash or	
		in kind or for value to be received	
		(Unsecured, considered good)	
		Bhabha Institute of Technology	65000.00
		Satish Sharma	150000.00
		Security Deposit (AKU)	1000000.00
		Security Money Deposit (AICTE)	3500000.00

Condt.....



UM SAMAJ VIKASH PARISHAD, GAYA
 UNIT - BUDDHA INSTITUTE OF TECHNOLOGY, GAYA
 BALANCE SHEET AS AT 31ST MARCH, 2018

Contd.....

LIABILITIES	AMOUNT	ASSETS	AMOUNT
		Security Money Deposit (SBPDCL)	214458.00
		Tax Deducted at Source (07-08) Refundable	45058.00
		Tax Deducted at Source (08-09) Refundable	59801.00
		Tax Deducted at Source (09-10) Refundable	62721.00
		Tax Deducted at Source (10-11) Refundable	59268.00
		TDS(12-13)	65747.00
		TDS(11-12)	49973.00
		TDS(14-15)	249029.00
		TDS(15-16)	82357.00
		TDS(16-17)	184829.00
		TDS(17-18)	49669.00
Branch / Divisions			
Teachers Training College	17626273.23		
TOTAL	104820041.30	TOTAL	104820041.30

Um Samaj Vikash Parishad terms of our report of even date
 For AGRAWAL ANIL & ASSOCIATES
 CHARTERED ACCOUNTANTS

(Signature)
 SECRETARY
 PARTNER
 MEMBERSHIP NO. 71338



Um Samaj Vikash Parishad
(Signature)
 Chairman

PATNA,
 DATED: 15th May, 2018
 CHAIRMAN

**UM SAMAJ VIKASH PARISHAD, GAYA
UNIT - BUDDHA INSTITUTE OF TECHNOLOGY, GAYA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2018**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Salary to Principal & Teaching Staff	442519.00	Course Fee Received	25942235.00
Salary to Lecturer	10327335.00		
Salary to Technical & Supporting Staff	1687130.00	Admission Fee	199900.00
Salary to Administrative Staff	2642625.00	Sale of Prospectus	50150.00
Salary to Security Guard	382023.00	Registration & Examination Fee Received	4410635.00
Travelling and Conveyance	344353.14	Income from Examination Conduction Fee (TCS)	925106.00
Electric & Generator Expenses	561523.00		
Registration & Examination Fee	2459887.63	Late Fine Received	15140.00
Advertisement & Publicity	1224351.90	Interest on Savings Account	32880.00
Interest to Bank	80831.00	Interest on Fixed Deposits	81778.00
Bank Charges	13101.96	Dress & Kit	82150.00
Running & Maintenance of Vehicle	115540.00	Hostel Fee	2071582.00
Miscellaneous Expenses	15820.00	Miscellaneous Income	156250.00
Interest paid to Other	30.00		
Lease Rent	1116000.00		
Processing Fee	1879695.00	Net Profit transferred from	0.00
News Paper & Periodicals	2954.00	Teacher's Training College, Gaya	
Freight & Cartage	50689.00	(A Unit of Um Samaj Vikas Parishad)	
Postage & courier	180.00		
Entertainment	8690.00		
Vehicle Insurance	34216.00		
Telephone & Mobile Expenses	131425.58		
Inspection Fee	75000.00		
Repairs and Maintenance	22330.00		
Printing and Stationery	158064.00		
Ground Rent	5000.00		
Audit Fee	44840.00		
Loss on Sale of Indigo	9018.00		
Depreciation (Schedule-A)	7744926.00		
Excess of Income over Expenditure transferred to General Fund Account	2387707.79		
TOTAL	33967806.00	TOTAL	33967806.00

In terms of our report of even date
AGRAWAL ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS

Um Samaj Vikash Parishad
Sheligram Singh
Chairman

(Signature)
Secretary

(Signature)
Partner
MEMBERSHIP NO. 71338

CHAIRMAN

PATNA,
DATED: 15th May, 2018



UM SAMAJ VIKASH PARISHAD, GAYA
 UNIT - BUDDHA INSTITUTE OF TECHNOLOGY, GAYA
 SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2018
 SCHEDULE - A : FIXED ASSETS
 PARTICULARS

PARTICULARS	COST/WDV As on 01.04.2017	ADDITION		SALE DURING THE YEAR	TOTAL	DEPRE- CIATION	CLOSING BALANCE As on 31.03.2018
		Put to Use On or Before 180 Days	Put to Use After 180 Days				
<u>Lease Hold Land (Biada)(90Yrs Lease) For Buddha Inst. of Technology</u>	2460617.00	0.00	0.00	0.00	2460617.00	0.00	2460617.00
For Teacher Training College	2327377.00	0.00	0.00	0.00	2327377.00	0.00	2327377.00
Building Under construction	58031204.00	1157040.00	2215947.00	0.00	61404191.00	6029621.00	55373320.00
Library Books	34469.00	11749.00	13570.00	0.00	59788.00	21201.00	38587.00
Library Journal	5397.00	0.00	0.00	0.00	5397.00	2159.00	3238.00
Computer	64453.00	373700.00	0.00	0.00	438153.00	175261.00	262892.00
Electric Fittings	1172120.00	54940.00	83840.00	0.00	1310900.00	190347.00	1120553.00
Fire & Sefty Equipment	15383.00	0.00	0.00	0.00	15383.00	2307.00	13076.00
Furniture & Fixture	1678712.40	542664.00	153979.00	0.00	2375355.40	229837.00	2145518.40
Lab Equipment	2381601.00	949607.00	15360.00	0.00	3346568.00	500833.00	2845735.00
Sports Equipment	8912.00	0.00	80.00	0.00	8992.00	1343.00	7649.00
Machinery Equipments	1871434.00	80786.00	261890.00	0.00	2214110.00	312475.00	1901635.00
Vehicle (Indigo)	120018.00	0.00	0.00	120018.00	0.00	0.00	0.00
Vehicle (Tata Safari)	818349.00	0.00	0.00	0.00	818349.00	122752.00	695597.00
Vehicle (Tavera)	303038.00	0.00	0.00	0.00	303038.00	45456.00	257582.00
Vehicle (Star Bus)	581254.00	0.00	0.00	581254.00	0.00	0.00	0.00
Mobile Phone	0.00	10989.00	0.00	0.00	10989.00	1648.00	9341.00
Genrator	661089.00	70150.00	0.00	0.00	731239.00	109686.00	621553.00
Total:	72535427.40	3251625.00	2744666.00	701272.00	77830446.40	7744926.00	70084270.40

In terms of our report of even date
 For AGRAWAL ANIL & ASSOCIATES
 CHARTERED ACCOUNTANTS



Um Samaj Vikash Parishad
 Shobhigraam Chairman

Secretary
 (A K AGRAWAL)
 PARTNER

MEMBERSHIP NO. 71338

SECRETARY

CHAIRMAN

UM SAMAJ VIKASH PARISHAD

HEAD OFFICE AND UNIT - BUDDHA INSTITUTE OF TECHNOLOGY, GAYA

SCHEDULE - B

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

1. SIGNIFICANT ACCOUNTING POLICIES

a. The financial statements are drawn up in accordance with the historical cost convention on accrual basis and on the going concept.

b. Fixed Assets are stated at their original cost of acquisition/installation less depreciation. All direct expenses attributable to acquisition/installation of assets have been capitalized.

Depreciation has been provided on the Written down Value Method at the rates prescribed by the Income Tax Rules, 1962.

c. Various course fees are generally received in full for the full period of courses. The fee related to the year under reference has been credited to revenue and the fee related to subsequent years have been carried forward under the head 'Fee received in Advance' on the Liability side of Balance Sheet. This method is being followed consistently by the Institution.

d. The Institution has not received any contribution from foreign source as defined under the Foreign Contribution (Regulation) Act, 1976.

2. The Institution has received lease hold land from BIADA for institution's building. A sum of Rs. 4787994.00 has paid on this account so far.

3. Balance confirmation certificates for Loans and Advances, Creditors and other receivables and Payables were not readily available though balances were certified by the management as true and correct.

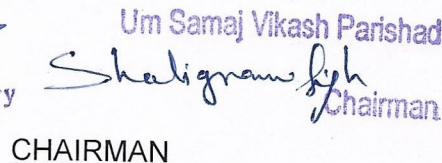
4. Net Deferred Tax Liabilities/Assets resulting from timing difference between book and tax profits and in respect of carried forward losses and depreciation allowances as contemplated in Accounting Standard 22 does not arise as the Company does not have any significant item resulting in timing difference between book and tax profits.

5. In the opinion of the management, the company as on the balance sheet does not have any indication towards significant impairment in the carrying amount of its assets and therefore the assets is carried at normal value appearing in the balance sheet.

For AGRAWAL ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS

Um Samaj Vikash Parishad


Secretary
SECRETARY

Um Samaj Vikash Parishad

Chairman
CHAIRMAN


(A. K. AGRAWAL)
PARTNER

Patna,
Dated: 15th May, 2018

