



AGRAWAL ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS

`Achal', Justice Narain Path, Nageshwar Colony, Boring Road, Patna-800001
Phone: 0612-2524020/2527242 Mob No: 9431881950 Fax: 0612-2527242 E-Mail: aanilpatna@gmail.com

AUDITORS' REPORT

We have audited the attached Balance Sheet of **UM SAMAJ VIKASH PARISHAD, Regd. Office at 141/83, POST – ASHOK NAGAR, DIST. – Gaya** and Administrative Office at H/O Bhagwan Pandey, behind Digha Police Station, Digha, Patna – 800 011 as at 31st March, 2020 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

1. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Assessee in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
3. An audit involves performing to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
5. **We report that**
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the concern so far as appears from our examination of those books;
 - (iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account ;



(iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts (financial statements), read with notes thereon, if any, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the assessee as at March 31, 2020
- b) In the case of the Income and Expenditure account of the excess of Income over Expenditure of its accounting year ending on that date.

Patna,
Dated: 30th September, 2020

UDIN No.: 20071338AAAA JL9113

For AGRAWAL ANIL & ASSOCIATES
Chartered Accountants


(CA A. K. Agrawal)
PARTNER
Mem No. 071338



UM SAMAJ VIKASH PARISHAD, GAYA
 UNIT - BUDDHA INSTITUTE OF TECHNOLOGY, GAYA
 (Including Head Office)
 BALANCE SHEET AS AT 31ST MARCH, 2020

| LIABILITIES | | AMOUNT | ASSETS | | AMOUNT |
|-----------------------------------------------|--------------|--------------|---------------------|--|-------------|
| GENERAL FUND | | | FIXED ASSETS | | |
| Opening Balance | 115688848.23 | | (Schedule - A) | | 75519786.55 |
| Less : | | | | | |
| Excess of expenditure over income transferred | | | | | |
| from Income & Expenditure Accot. | 21069676.55 | 136758524.78 | | | |
| CURRENT LIABILITIES & PROVISIONS | | | | | |
| Sundry Creditors | | | | | |
| Budha Institute of Education | 1520000.00 | | | | |
| Bhabha Institute of Technology | 85000.00 | 1605000.00 | | | |
| TDS Payable | | 1219.00 | | | |
| Fee Received in Advance | | 8565880.00 | | | |
| Salary Payable | | 525224.00 | | | |
| NOTES TO ACCOUNTS | | | | | |
| (Schedule - B) | | | | | |
| Cash at Bank | | | | | |
| In Savings A/c with | | | | | |
| State Bank of India, Gaya (61027772752) | | 224006.71 | | | |
| State Bank of India, Gaya (51031351964) | | 5547976.96 | | | |
| Bank of India (6450) | | 161541.72 | | | |
| Bank of India, Gaya (4480101000008566) | | 6868.67 | | | |
| | | | | | 5940394.06 |
| In Current A/c with | | | | | |
| Bank of India (0081) | | 10340.43 | | | |
| Bank of India (0083) | | 37688.30 | | | |
| In Fixed Deposit with | | | | | |
| State Bank of India, Gaya | 6304140.00 | | | | |
| Add : Interest accrued | 4486019.78 | 10790159.78 | | | |
| Teacher's Training College | | | | | |
| (Now Buddha Multiplex Hotel & Management) | | | | | |
| State Bank of India, Gaya | 1340459.26 | | | | |
| Add : Interest accrued | 0.00 | 1340459.26 | | | |
| | | | | | |
| Bank of India, Gaya | 63866.17 | | | | |
| Add : Interest accrued | 0.00 | 63866.17 | | | 12194485.21 |
| LOANS AND ADVANCES | | | | | |
| Advance receivable in cash or | | | | | |
| in kind or for value to be received | | | | | |
| (Unsecured, considered good) | | | | | |
| AR Techno Services | | | | | 1200047.20 |
| Dr. Headgewarumarak | | | | | 100000.00 |
| Maya Furniture Interior | | | | | 2100000.00 |
| VLCC Health Care | | | | | 256692.00 |
| Security Deposit (AKU) | | | | | 1000000.00 |
| Security Money Deposit (AICTE) | | | | | 3500000.00 |

Condt.....



UM SAMAJ VIKASH PARISHAD, GAYA
 UNIT - BUDDHA INSTITUTE OF TECHNOLOGY, GAYA
 BALANCE SHEET AS AT 31ST MARCH, 2020

Contd....

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|-------------------------------------------|-------------|--------------|---------------------|
| Security Money Deposit (SBPDCL) | 214458.00 | | |
| Tax Deducted at Source (07-08) Refundable | 45058.00 | | |
| Tax Deducted at Source (08-09) Refundable | 59801.00 | | |
| Tax Deducted at Source (09-10) Refundable | 62721.00 | | |
| Tax Deducted at Source (10-11) Refundable | 59268.00 | | |
| TDS(12-13) | 65747.00 | | |
| TDS(11-12) | 49973.00 | | |
| TDS(14-15) | 249029.00 | | |
| TDS(15-16) | 82357.00 | | |
| TDS(18-19) | 129376.00 | | |
| TDS(19-20) | 167763.00 | | |
| Branch / Divisions | | | |
| Teachers Training College | 40430540.07 | | |
| Gaya Private ITI (Um Samaj) | 796819.30 | | |
| Budha Multiplex Hotel Management | 3123648.66 | | |
| TOTAL | 0.00 | TOTAL | 147455847.78 |

Um Samaj Vikas Parishad Patna terms of our report of even date

For AGRAWAL ANIL & ASSOCIATES
 CHARTERED ACCOUNTANTS

(A. K. AGRAWAL)
 PARTNER
 MEMBERSHIP/NO. 71338

SECRETARY

SECRETARY

CHAIRMAN

CHAIRMAN

CHAIRMAN

CHAIRMAN

CHAIRMAN

CHAIRMAN

CHAIRMAN

CHAIRMAN

CHAIRMAN



PATNA,
 DATED: 30.09.2020

**UM SAMAJ VIKASH PARISHAD, GAYA
UNIT - BUDDHA INSTITUTE OF TECHNOLOGY, GAYA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2020**

| PARTICULARS | AMOUNT | PARTICULARS | AMOUNT |
|-----------------------------------------------------------------------|--------------------|-----------------------------------------|--------------------|
| Salary to Principal | 613148.00 | Course Fee Received | 22008369.92 |
| Salary to Lecturer | 6762820.00 | | |
| Salary to Administrative and Library Staff | 2130796.00 | Admission Fee | 18050.00 |
| Salary to Security Guard | 679643.00 | | |
| Travelling and Conveyance | 261148.01 | Prospectus & Form Fee | 356500.00 |
| Electric & Generator Expenses | 617194.00 | | |
| Registration & Examination Fee | 2213550.00 | Registration & Examination Fee Received | 2354288.00 |
| Advertisement & Publicity | 2068673.00 | | |
| Interest to Bank | 7866.00 | Examination Conduction Fee | 1302410.06 |
| Bank Charges | 10186.45 | | |
| Running & Maintenance of Vehicle | 22721.00 | Late Fee Received | 69520.00 |
| Miscellaneous Expenses | 595001.08 | | |
| Interest paid to Other | 26.00 | Educational Kit Fee | 2605250.00 |
| Lease Rent | 1020000.00 | | |
| Processing & Affiliation Fee | 1855347.20 | Hostel Fee | 6703712.00 |
| News Paper & Periodicals | 2706.00 | | |
| Freight & Cartage | 128856.00 | Miscellaneous Income | 329799.00 |
| Postage & courier | 715.00 | | |
| Entertainment | 4506.00 | Interest on I.T. Refund | 26328.00 |
| Vehicle Insurance | 50550.00 | | |
| Telephone & Mobile Expenses | 141755.00 | Interest on Savings Account | 114098.00 |
| Educational Kit Expenses | 462406.00 | Interest on Fixed Deposits | 990960.87 |
| Repairs and Maintenance | 49567.00 | | |
| Printing and Stationery | 84728.00 | | |
| Inspection and Affiliation Fee (B. Tech) | 250000.00 | Net Profit transferred from | 13772904.98 |
| Hostel Expenses | 1841858.00 | Teacher's Training College, Gaya | -864008.70 |
| General Insurance | 60204.00 | Gaya Private ITI (Um Samaj) | 2287773.16 |
| Examination Expenses | 291250.00 | Budha Multiplex Hotel Management | |
| Assessment Fee (PMKVY-IT) Poly | 554184.00 | (A Unit of Um Samaj Vikas Parishad) | |
| Assessment Fee (PMKVY-IT) B. Tech | 50000.00 | | |
| Donation | 100000.00 | | |
| Ground Rent | 5900.00 | | |
| Taxation Fee | 1430.00 | | |
| Depreciation (Schedule-A) | 8067544.00 | | |
| Excess of Income over Expenditure transferred to General Fund Account | 21069676.55 | | |
| TOTAL | 52075955.29 | TOTAL | 52075955.29 |

Um Samaj Vikas Parishad In terms of our report of even date
Um Samaj Vikas Parishad For AGRAMAL ANIL & ASSOCIATES
 CHARTERED ACCOUNTANTS

Seema K. Umami Puri
Chairman

(A K Agrawal)
Secretary
 PARTNER
 MEMBERSHIP NO. 71338

PATNA,
 DATED: 30 JER 2020
 CHAIRMAN



UM SAMAJ VIKASH PARISHAD, GAYA
 UNIT - BUDDHA INSTITUTE OF TECHNOLOGY, GAYA
 SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020
 SCHEDULE - A : FIXED ASSETS

| PARTICULARS | COST/WDV As on 01.04.2019 | ADDITION | | SALE DURING THE YEAR | TOTAL | DEPRE- CIATION | CLOSING BALANCE As on 31.03.2020 |
|-----------------------------------------------------------------------|------------------------------------|----------------------------------------|---------------------------------|----------------------------|--------------------|-------------------|-------------------------------------------|
| | | Put to Use On or Before 180 Days | Put to Use After 180 Days | | | | |
| Lease Hold Land (Blada)(30Yrs Lease) For Buddha Inst of Technology | 2460617.00 | 0.00 | 0.00 | 0.00 | 2460617.00 | 0.00 | 2460617.00 |
| For Teacher Training College | 2327377.00 | 0.00 | 0.00 | 0.00 | 2327377.00 | 0.00 | 2327377.00 |
| Building Under construction | 56775286.40 | 3338280.00 | 5574848.00 | 0.00 | 65688414.40 | 6290099.00 | 59398315.40 |
| Library Books | 46981.00 | 1124.00 | 203.00 | 0.00 | 48308.00 | 19283.00 | 29025.00 |
| Library Journal | 1943.00 | 0.00 | 162000.00 | 0.00 | 163943.00 | 33177.00 | 130766.00 |
| Computer | 157687.00 | 0.00 | 287500.00 | 0.00 | 445187.00 | 120575.00 | 324612.00 |
| Electric Fittings | 1070408.00 | 660157.00 | 129453.00 | 0.00 | 1860018.00 | 269294.00 | 1590724.00 |
| Fire & Safety Equipment | 11115.00 | 0.00 | 0.00 | 0.00 | 11115.00 | 1667.00 | 9448.00 |
| Furniture & Fixture | 2007002.65 | 58000.00 | 84134.00 | 0.00 | 2149136.65 | 210707.00 | 1938429.65 |
| Lab Equipment | 2456194.50 | 843070.80 | 447114.00 | 0.00 | 3746379.30 | 528424.00 | 3217955.30 |
| Sports Equipment | 6502.00 | 0.00 | 0.00 | 0.00 | 6502.00 | 975.00 | 5527.00 |
| Machinery Equipments | 1696766.00 | 187100.00 | 705074.00 | 0.00 | 2588940.00 | 335461.00 | 2253479.00 |
| Solar Power Generating System | 0.00 | 0.00 | 742438.20 | 0.00 | 742438.20 | 55683.00 | 686755.20 |
| Vehicle (Tata Safari) | 591257.00 | 0.00 | 0.00 | 0.00 | 591257.00 | 88689.00 | 502568.00 |
| Vehicle (Tavera) | 218945.00 | 0.00 | 0.00 | 0.00 | 218945.00 | 32842.00 | 186103.00 |
| Mobile Phone | 7940.00 | 0.00 | 0.00 | 0.00 | 7940.00 | 1191.00 | 6749.00 |
| Genrator | 528388.00 | 500.00 | 1925.00 | 0.00 | 530813.00 | 79477.00 | 451336.00 |
| Total: | 70364409.55 | 5088231.80 | 8134689.20 | 0.00 | 83587330.55 | 8067544.00 | 75519786.55 |

Um Samaj Vikas Parishad Um Samaj Vikas Parishad
 For AGRAWAL ANIL & ASSOCIATES
 CHARTERED ACCOUNTANTS

In terms of our report of even date
 CHARTERED ACCOUNTANTS

Secretary
 (A.K. AGRAWAL)
 PARTNER

MEMBERSHIP NO. 71338

CHAIRMAN

Chairman



UM SAMAJ VIKASH PARISHAD

HEAD OFFICE AND UNIT - BUDDHA INSTITUTE OF TECHNOLOGY, GAYA

SCHEDULE - B

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

1. SIGNIFICANT ACCOUNTING POLICIES

a. The financial statements are drawn up in accordance with the historical cost convention on accrual basis and on the going concept.

b. Fixed Assets are stated at their original cost of acquisition/installation less depreciation. All direct expenses attributable to acquisition/installation of assets have been capitalized.

Depreciation has been provided on the Written down Value Method at the rates prescribed by the Income Tax Rules, 1962.

c. Various course fees are generally received in full for the full period of courses. The fee related to the year under reference has been credited to revenue and the fee related to subsequent years have been carried forward under the head 'Fee received in Advance' on the Liability side of Balance Sheet. This method is being followed consistently by the Institution.

d. The Institution has not received any contribution from foreign source as defined under the Foreign Contribution (Regulation) Act, 1976.

2. The Institution has received lease hold land from BIADA for institution's building. A sum of Rs. 4787994.00 has paid on this account so far.

3. Balance confirmation certificates for Loans and Advances, Creditors and other receivables and Payables were not readily available though balances were certified by the management as true and correct.

4. Net Deferred Tax Liabilities/Assets resulting from timing difference between book and tax profits and in respect of carried forward losses and depreciation allowances as contemplated in Accounting Standard 22 does not arise as the Company does not have any significant item resulting in timing difference between book and tax profits.

5. In the opinion of the management, the company as on the balance sheet does not have any indication towards significant impairment in the carrying amount of its assets and therefore the assets is carried at normal value appearing in the balance sheet.

6. Income Computation Disclosure Standard

As required by the notification No.87/2016, F.No.133/23/2015-TPL dated 29th September, 2016 in terms of power conferred by sub-section (2) of section 145 of the Income tax Act, 1961 disclosure of the Policies followed by the business entity in respect of Income Computation Disclosure Standard is enclosed separately in **Enclosure – A**. This forms an integral part of the Financial Statement.

Um Samaj Vikas Parishad



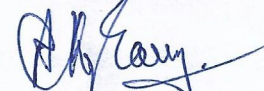
SECRETARY

Secretary

Patna,

Dated: 30.09.2020

For AGRAWAL ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS



(A. K. AGRAWAL)
PARTNER

